

Explanation of variances

Name of smaller authority: **Cratfield Parish Council**

County area (local councils and parish meetings only): **Suffolk**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)																					
Box 2 <i>Precept or Rates and Levies</i>	2500	3200	700	28%	Increased precept to cover expenditure and to provide adequate reserves.																					
Box 3 <i>Total other receipts</i>	2753	9889	7136	259%	<table> <tr> <td>Allotment Rents</td> <td>-32.50</td> <td>Underpayment from previous year</td> </tr> <tr> <td>VAT reclaim</td> <td>560.01</td> <td>Increased purchases</td> </tr> <tr> <td>VAT reclaim from previous year</td> <td>-19.94</td> <td>Nothing outstanding</td> </tr> <tr> <td>Transparency Grant</td> <td>-593.65</td> <td>Smaller grant</td> </tr> <tr> <td>HHCFT Grant/ Litterpick</td> <td>561.66</td> <td>Increased Grant</td> </tr> <tr> <td>Various Grants</td> <td>6659.50</td> <td>Grant for play equipment</td> </tr> <tr> <td>Business Saver Interest</td> <td>1.02</td> <td>More interest received</td> </tr> </table>	Allotment Rents	-32.50	Underpayment from previous year	VAT reclaim	560.01	Increased purchases	VAT reclaim from previous year	-19.94	Nothing outstanding	Transparency Grant	-593.65	Smaller grant	HHCFT Grant/ Litterpick	561.66	Increased Grant	Various Grants	6659.50	Grant for play equipment	Business Saver Interest	1.02	More interest received
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Box 4 <i>Staff costs</i>	2099	2080	-19	1%	No overtime																					
Box 5 <i>Loan interest/ capital repayments</i>	n/a	n/a	n/a	n/a																						

Box 6 <i>All other payments</i>	3988	6706	2718	68%	<table border="0"> <tr> <td>Clerk's Expenses</td> <td>-26.30</td> <td>Fewer expenses</td> </tr> <tr> <td>Donations/grants</td> <td>60.00</td> <td>Extra grant payment</td> </tr> <tr> <td>Hall Rent</td> <td>-9.50</td> <td>Less meetings</td> </tr> <tr> <td>Insurance</td> <td>35.35</td> <td>Increase and more assets</td> </tr> <tr> <td>Miscellaneous</td> <td>-313.25</td> <td>No purchases</td> </tr> <tr> <td>Play Area Maintenance</td> <td>16.00</td> <td>New sign</td> </tr> <tr> <td>Subscriptions</td> <td>5.06</td> <td>Increased fee</td> </tr> <tr> <td>Councillors/Clerk Training</td> <td>-67.78</td> <td>Less training</td> </tr> <tr> <td>Play Area new equipment</td> <td>4595.50</td> <td>New equipment</td> </tr> <tr> <td>Bark & Goalposts</td> <td>-354.14</td> <td>Renewals</td> </tr> <tr> <td>HHCFT Grant</td> <td>-430.00</td> <td>No grant expenditure</td> </tr> <tr> <td>HHCFT Grant for Village Hall</td> <td>-875.00</td> <td>No grant for village hall</td> </tr> <tr> <td>Transparency Grant</td> <td>-506.49</td> <td>No grant expenditure</td> </tr> <tr> <td>VAT on payments</td> <td>588.21</td> <td>Increased expenditure</td> </tr> </table>	Clerk's Expenses	-26.30	Fewer expenses	Donations/grants	60.00	Extra grant payment	Hall Rent	-9.50	Less meetings	Insurance	35.35	Increase and more assets	Miscellaneous	-313.25	No purchases	Play Area Maintenance	16.00	New sign	Subscriptions	5.06	Increased fee	Councillors/Clerk Training	-67.78	Less training	Play Area new equipment	4595.50	New equipment	Bark & Goalposts	-354.14	Renewals	HHCFT Grant	-430.00	No grant expenditure	HHCFT Grant for Village Hall	-875.00	No grant for village hall	Transparency Grant	-506.49	No grant expenditure	VAT on payments	588.21	Increased expenditure
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Box 9 <i>Total fixed assets & long term investments & assets</i>	24,118	29,125	5007	21%	Increased assets: Climbing Frame (£4550) and Acer laptop (£457).																																										
Box 10 <i>Total borrowings</i>	n/a	n/a																																													
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <table border="0"> <tr> <td colspan="2">Restricted Reserves</td> </tr> <tr> <td>Bell Fund</td> <td>68.60</td> </tr> <tr> <td>Defibrillator Fund</td> <td>242.76</td> </tr> <tr> <td>Jubilee Fund</td> <td>308.57</td> </tr> <tr> <td>Play Area Equipment</td> <td>2,000.00</td> </tr> </table>					Restricted Reserves		Bell Fund	68.60	Defibrillator Fund	242.76	Jubilee Fund	308.57	Play Area Equipment	2,000.00																																
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	Play Space	135.26
	Village Maintenance	2,000.00
	Village Sign	520.16
	Total	5,275.35