

Explanation of variances – pro forma

Name of smaller authority: Crafield Parish Council
County area (local councils and parish meetings only): East Suffolk
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,072	6,753				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,500	4,000	500	14.29%	NO		
3 Total Other Receipts	1,944	1,014	-930	47.84%	YES		Allotment & Land Rent32.00More allotments rented out. CIL Receipt- 106.63None received this year. VAT reclaim- 467.08Less purchases HHCFT Grant- 500.00Grant not requested ESC Grant/s100.00Grant for dog bin Business Saver Interest11.74Interest rate improved. - 929.97
4 Staff Costs	2,392	2,597	205	8.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,371	2,281	-2,090	47.82%	YES		Clerk's Expenses49.46Stamps, Anti-virus software Hall Rent- 7.20Shorter meetings Insurance33.18Increase Internal Audit Fee20.00Increase Miscellaneous108.33Dog bin Play Area Inspection Fee5.00Increase S137 Grants/Donations- 302.50Fewer grants given Subscriptions0.05Increase Play Area - Rubber Chippings274.99Top-up required Bus Shelter Landscaping- 2,248.07Project completed Jubilee Plaque & Mugs325.27Jubilee items VAT on payments- 347.88Less purchases - 2,089.37
7 Balances Carried Forward	6,753	6,889			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,753	6,889				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,753	6,889	136	2.01%	NO		
10 Total Borrowings	53,734	53,842	108	0.20%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)